

PAOS INDUSTRIES LTD.

CIN:L24100PB1990PLC049032

Registered Office: Village Pawa, G.T. Road, Near Civil Airport, Ludhiana-141 120 (Pb)

16.07.2024

To

Corporate Relationship Department
BSE Limited
Floor 25, Feroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phone:022-22721233-34

Scripts Code: 530291 ISIN: INE791C01012

Sub: Outcome of meeting of Board of Directors of PAOS Industries Ltd (the Company).

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'Listing Regulations').

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its Meeting held on 16th July, 2024, have inter-alia, transacted the following businesses:

a) On approval received from the Audit Committee# regarding the terms & conditions for the Business Transfer Agreement (BTA) to be entered amongst the Company and M/s National Soap Mills, (a partnership firm) for the purchase of their undertaking by the Company

The Board of Directors of the Company executed the Business Transfer Agreement (BTA) with M/s National Soap Mills, (a partnership firm) The additional disclosure as per the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith and marked as **Annexure-A**.

b) On approval received from the Audit Committee, the Board of Directors of the Company has approved the Lease Agreement with related party - M/s National Soap Mills, as approved by the shareholders at the Annual General Meeting held on July 9, 2024. The additional disclosure as per the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith and marked as **Annexure-B**.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 06:00 p.m.

Humbly we request to kindly take note of above and display the notice on the notice board for the information of the Members of your exchange and for the general public.

Thanking You,

For Paos Industries Limited

Daljeet Singh
Company Secretary and Compliance Officer
M. No: A42211

Annexure-A

Additional Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

S. No.	Disclosure	Particulars
(i)	Details of the counterparties (including name and relationship with the listed entity)	M/s National Soap Mills, a partnership firm (Sh. Sanjeev Bansal and Smt. Rama Bansal, Partners of the firm are directors and promoters of the listed entity)
(ii)	Purpose of entering into the agreement;	The Business Transfer Agreement (BTA) is entered between the Company and National Soap Mill for executing the terms and conditions for purchase of undertaking by the Company from National Soap Mills
(iii)	Shareholding, if any, in the entity with whom the agreement is executed;	N.A
(iv)	Significant terms of the agreement (in brief)	<ol style="list-style-type: none">1. The entire business of the National Soap Mills will be transferred by way of slump sale.2. The consideration will be paid by issuance of the Debentures.3. The National Soap Mills will grant a lease of 33 years in respect of the land and building in favour of the Company.
(v)	Extent and the nature of impact on management or control of the listed entity; g) details and quantification of the restriction or liability imposed upon the listed entity;	There shall be no change in the management pursuant to this agreement
(vi)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The said parties are related to the promoters
(vi)	In case of issuance of shares to the parties, details of issue price, class of shares issued	In consideration to the present agreement, Unsecured Non-Convertible Debentures shall be issued.
(vii)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NA
(viii)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction is a related party transaction and is done at arm's length basis.
(ix)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	NA

Annexure-B**Additional Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023**

S. No.	Disclosure	Particulars
(i)	Details of the counterparties (including name and relationship with the listed entity)	M/s National Soap Mills, a partnership firm (Sh. Sanjeev Bansal and Smt. Rama Bansal, Partners of the firm are directors and promoters of the listed entity)
(ii)	Purpose of entering into the agreement;	The Lease Agreement is entered between the Company and National Soap Mills for taking the premises of the National Soap Mills on Lease
(iii)	Shareholding, if any, in the entity with whom the agreement is executed;	N.A
(iv)	Significant terms of the agreement (in brief)	<ol style="list-style-type: none">1. The National Soap Mills will grant a lease of 33 years in respect of the land and building in favour of the Company.2. The leased premises will be used only for business purposes of the Company.
(v)	Extent and the nature of impact on management or control of the listed entity; g) details and quantification of the restriction or liability imposed upon the listed entity;	There shall be no change in the management pursuant to this agreement
(vi)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The said parties are related to the promoters
(vi)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
(vii)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NA
(viii)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the transaction is a related party transaction and is done at arm’s length basis.
(ix)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	NA